

Interest Rates for Federal Family Education Loans

Loan Type and Description	July 1, 2006 – June 30, 2007	July 1, 2007 – June 30, 2008	Rate Cap
Federal Stafford Loans			
Disbursed on/after July 1, 2006	6.80%	6.80%	6.80%
Disbursed on/after July 1, 1998 but before July 1, 2006	In-School, Grace, & Deferment 6.54% Repayment 7.14%	In-School, Grace, & Deferment 6.62% Repayment 7.22%	8.25%
Disbursed on/after July 1, 1995 but before July 1, 1998	In-School, Grace, & Deferment 7.34% Repayment 7.94%	In-School, Grace, & Deferment 7.42% Repayment 8.02%	8.25%
Disbursed on/after July 1, 1994 but before July 1, 1995, for period of enrollment that begins on/after July 1, 1994	7.94%	8.02%	8.25%
Disbursed on/after October 1, 1992 but before July 1, 1994	7.94%	8.02%	9%
Loans converted to variable interest rate: Former fixed rate 9% loans subject to interest rebates	7.94%	8.02%	9%
Loans converted to variable interest rate: Former fixed rate 8% loans subject to interest rebates	7.94%	8.00%	8%
Loans converted to variable interest rate: Former fixed rate 7% loans subject to interest rebates	7.00%	7.00%	7%
Loans converted to variable interest rate: Former 8/10% loans that never entered repayment or have been in repayment for less than four years	7.94%	8.00%	8%
Loans converted to variable interest rate: Former fixed rate 8/10% loans subject to interest rebates	8.09%	8.17%	10%
Federal PLUS Loans			
Disbursed on/after July 1, 2006	8.50%	8.50%	8.50%
Disbursed on/after July 1, 1998 but before July 1, 2006	7.94%	8.02%	9%
Disbursed on/after July 1, 1994 but before July 1, 1998	8.34%	*	9%
Disbursed on/after October 1, 1992, but before July 1, 1994	8.34%	*	10%
Disbursed before October 1, 1992	8.49%	*	12%
Federal SLS Loans			
Disbursed on/after October 1, 1992 for loan periods beginning before July 1, 1994 ¹	8.34%	*	11%
Disbursed before October 1, 1992	8.49%	*	12%
Federal Consolidation Loans			
For applications received on/after November 13, 1997 but before October 1, 1998 ²	7.49%	8.02%	8.25%
For applications received on/after October 1, 1998	Weighted average of the interest rates on the loans consolidated, rounded up to the nearest 1/8 th of one percent		8.25%

¹ No new Federal SLS loans certified for periods of enrollment on/after July 1, 1994.

² Applications received before November 13, 1997 have a fixed interest rate based on the weighted average of the loan interest rates on the loans consolidated, rounded to the next higher whole percentage.

* Rates are based on the average one-year constant maturity Treasury yield and will be available after June 26. This chart will be updated after that date to reflect these rates.